

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2021

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$16,989.53		\$16,989.53
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.12		\$51.12
1057 - FIDELITY LEGENDS RSV MM Z40-027658		\$102,977.47	\$102,977.47
1067 - ALLIANCE LEGENDS RESERVE MM-481		\$22,437.79	\$22,437.79
Total CASH	<u>\$17,040.65</u>	<u>\$125,415.26</u>	<u>\$142,455.91</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$177.00		\$177.00
Total ACCOUNTS RECEIVABLE	<u>\$177.00</u>		<u>\$177.00</u>
Assets Total	<u>\$17,217.65</u>	<u>\$125,415.26</u>	<u>\$142,632.91</u>
 Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$5,664.00		\$5,664.00
2200 - ACCOUNTS PAYABLE	\$1,410.02	\$1,752.96	\$3,162.98
2250 - ACCRUED EXPENSES	\$150.00		\$150.00
Total LIABILITIES	<u>\$7,410.02</u>	<u>\$1,752.96</u>	<u>\$9,162.98</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2021

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$9,574.88		\$9,574.88
3500 - RESERVE EQUITY		\$123,662.63	\$123,662.63
Total EQUITY	<u>\$9,574.88</u>	<u>\$123,662.63</u>	<u>\$133,237.51</u>
Net Income	<u>\$232.75</u>	<u>(\$0.33)</u>	<u>\$232.42</u>
Liabilities and Equity Total	<u>\$17,217.65</u>	<u>\$125,415.26</u>	<u>\$142,632.91</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$33,984.00	\$31,152.00
4600 - INTEREST INCOME	\$0.25	\$0.00	\$0.25	100.00%	\$0.25	\$0.00	\$0.25	100.00%	\$0.00	(\$0.25)
Total INCOME	\$2,832.25	\$2,832.00	\$0.25	0.01%	\$2,832.25	\$2,832.00	\$0.25	0.01%	\$33,984.00	\$31,151.75
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total TRANSFER BETWEEN FUNDS	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total Income	\$1,082.25	\$1,082.00	\$0.25	0.02%	\$1,082.25	\$1,082.00	\$0.25	0.02%	\$26,984.00	\$25,901.75
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$593.00	\$518.00
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
Total ADMINISTRATIVE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$723.87	\$648.87
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	(\$97.99)	\$933.33	\$1,031.32	110.50%	(\$97.99)	\$933.33	\$1,031.32	110.50%	\$11,200.00	\$11,297.99
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$208.33	\$208.33	100.00%	\$0.00	\$208.33	\$208.33	100.00%	\$2,500.00	\$2,500.00
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$750.00	\$750.00
Total LANDSCAPE	(\$97.99)	\$1,141.66	\$1,239.65	108.58%	(\$97.99)	\$1,141.66	\$1,239.65	108.58%	\$14,950.00	\$15,047.99
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$0.00	\$88.74	\$88.74	100.00%	\$1,064.84	\$1,064.84
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$750.00	\$750.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
6700 - PEST CONTROL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,500.00	\$1,500.00
<u>Total MAINTENANCE</u>	\$0.00	\$1,088.74	\$1,088.74	(100.00%)	\$0.00	\$1,088.74	\$1,088.74	(100.00%)	\$4,564.84	\$4,564.84
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$191.64	\$134.99	(\$56.65)	(41.97%)	\$191.64	\$134.99	(\$56.65)	(41.97%)	\$1,619.89	\$1,428.25
7500 - TELEPHONE	\$86.25	\$91.66	\$5.41	5.90%	\$86.25	\$91.66	\$5.41	5.90%	\$1,099.92	\$1,013.67
7900 - WATER/SEWER	\$594.60	\$350.00	(\$244.60)	(69.89%)	\$594.60	\$350.00	(\$244.60)	(69.89%)	\$1,746.94	\$1,152.34
<u>Total UTILITIES</u>	\$872.49	\$576.65	(\$295.84)	(51.30%)	\$872.49	\$576.65	(\$295.84)	(51.30%)	\$4,466.75	\$3,594.26
Total Expense	\$849.50	\$2,856.47	\$2,006.97	70.26%	\$849.50	\$2,856.47	\$2,006.97	70.26%	\$25,298.46	\$24,448.96
The Legends Operating Net Income	\$232.75	(\$1,774.47)	\$2,007.22	(113.12%)	\$232.75	(\$1,774.47)	\$2,007.22	(113.12%)	\$1,685.54	\$1,452.79

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.63	\$0.00	\$2.63	100.00%	\$2.63	\$0.00	\$2.63	100.00%	\$0.00	(\$2.63)
Total INCOME	\$2.63	\$0.00	\$2.63	100.00%	\$2.63	\$0.00	\$2.63	100.00%	\$0.00	(\$2.63)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total TRANSFER BETWEEN FUNDS	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total Reserve Income	\$1,752.63	\$1,750.00	\$2.63	0.15%	\$1,752.63	\$1,750.00	\$2.63	0.15%	\$7,000.00	\$5,247.37
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$7,064.00	\$7,064.00
9500 - LIGHTING - RESERVES	\$1,752.96	\$0.00	(\$1,752.96)	(100.00%)	\$1,752.96	\$0.00	(\$1,752.96)	(100.00%)	\$0.00	(\$1,752.96)
Total COMMON AREA	\$1,752.96	\$1,766.00	\$13.04	0.74%	\$1,752.96	\$1,766.00	\$13.04	0.74%	\$7,064.00	\$5,311.04
Total Reserve Expense	\$1,752.96	\$1,766.00	\$13.04	0.74%	\$1,752.96	\$1,766.00	\$13.04	0.74%	\$7,064.00	\$5,311.04
Reserve Net Income	(\$0.33)	(\$16.00)	\$15.67	(97.94%)	(\$0.33)	(\$16.00)	\$15.67	(97.94%)	(\$64.00)	(\$63.67)
The Legends Reserve Net Income	(\$0.33)	(\$16.00)	\$15.67	(97.94%)	(\$0.33)	(\$16.00)	\$15.67	(97.94%)	(\$64.00)	(\$63.67)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 7/31/2021

	Jul 2021	YTD
Income		
<u>INCOME</u>		
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00
4600 - INTEREST INCOME	\$0.25	\$0.25
<u>Total INCOME</u>	\$2,832.25	\$2,832.25
 <u>TRANSFER BETWEEN FUNDS</u>		
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)
 <i>Total Income</i>	\$1,082.25	\$1,082.25
 Expense		
<u>ADMINISTRATIVE</u>		
5400 - INSURANCE	\$75.00	\$75.00
<u>Total ADMINISTRATIVE</u>	\$75.00	\$75.00
 <u>LANDSCAPE</u>		
6300 - LANDSCAPE MAINTENANCE	(\$97.99)	(\$97.99)
<u>Total LANDSCAPE</u>	(\$97.99)	(\$97.99)
 <u>UTILITIES</u>		
7100 - ELECTRICITY	\$191.64	\$191.64
7500 - TELEPHONE	\$86.25	\$86.25
7900 - WATER/SEWER	\$594.60	\$594.60
<u>Total UTILITIES</u>	\$872.49	\$872.49
 <i>Total Expense</i>	\$849.50	\$849.50
 <u>Operating Net Income</u>	\$232.75	\$232.75

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - The Legends Reserve
7/1/2021 - 7/31/2021

Jul 2021

YTD

Reserve Income

INCOME

4610 - INTEREST/DIVIDEND
 INCOME - RESERVE

\$2.63 \$2.63

Total INCOME

\$2.63 \$2.63

TRANSFER BETWEEN FUNDS

9000 - TRANSFER FROM
 OPERATING

\$1,750.00 \$1,750.00

Total TRANSFER BETWEEN
 FUNDS

\$1,750.00 \$1,750.00

Total Reserve Income

\$1,752.63 \$1,752.63

Reserve Expense

COMMON AREA

9500 - LIGHTING -
 RESERVES

\$1,752.96 \$1,752.96

Total COMMON AREA

\$1,752.96 \$1,752.96

Total Reserve Expense

\$1,752.96 \$1,752.96

Reserve Net Income

(\$0.33) (\$0.33)